

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 12.12.2025

**Appeal No. 377 of 2025**

Shivprasad Rao Buddi

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Nirman Sharma, Advocate with Mr. Deeshank Doshi, Mr. Shantibhushan Nirmal and Ms. Roshani Shaikh, i/b. M/s. Profess Law Associates Advocates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

**ORDER:**

Part heard. Call on January 20 and 21, 2026 high on Board.

2. Interim order granted on August 20, 2025 shall continue till the next date of hearing.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

12.12.2025  
PK